

## **StreamCo, LLC to Offer Commercial Real Estate Asset Management Services.**

*Firm Provides Commercial Real Estate Asset Management on National Scale.*

**RICHMOND, VA, June 30, 2008** Commonwealth Commercial Partners, Inc., a full service commercial real estate firm (Richmond, VA) with more than four million square feet of space under management in the Mid-Atlantic region, today announced that newly formed and wholly owned StreamCo, LLC will operate its Asset Management Division.

As the real estate owner's asset manager, StreamCo makes decisions in the best interest of its clients in accordance with their stated objectives. The following broad areas of real estate operation are managed by the company: lender relations/compliance, accounting and reporting, management of third parties (such as property managers, leasing agents, and attorneys), and investor relations. StreamCo handles traditional procedures such as monthly operating reports, property inspections, lease negotiations/economic analyses, and portfolio/disposition analyses for all of its clients. They also orchestrate non-recurring procedures such as cost segregation studies, re-financing, and capital projects on an as-needed basis.

"We feel strongly that managing real estate assets toward stated objectives using comprehensive systems and experienced personnel saves our clients time and money while adding value to their properties. The outsourced model frees up real estate owners, TIC sponsors, and corporations to do other things, such as acquire new properties and run their businesses; therefore, we save them time and prevent loss of productivity through turnover," said Mark W. Claud, President, StreamCo, LLC.

While the company is newly formed, StreamCo's partners have been providing asset management services since 1993. StreamCo's current clientele includes TIC sponsors, families, corporations, as well as individual real estate owners. In the outsourced model, StreamCo often operates under the corporate identity of its clients at their discretion. Specializing in asset management of retail, office, industrial, and multifamily properties, the staff is experienced in all aspects of commercial real estate (leasing, property management, sales, development, etc.) and is completely non-transactional – the company does not offer commission based sales and leasing services; alternatively, it manages experienced and locally-based third parties who are contracted for those services. The company is not limited to any one real estate network (such as Grubb & Ellis, Cushman & Wakefield, NAI, etc.) and is therefore free to choose "best in class" service providers such as property managers and leasing agents. StreamCo is headquartered in Richmond.

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